



INNOVATION VOUCHER PROGRAMME

**Flagship Scheme of Tamil Nadu to support
Research & Innovation**

Entrepreneurship Development and Innovation Institute

Established in 2001, the Entrepreneurship Development and Innovation Institute (EDII), Chennai is an apex organisation in the field of entrepreneurship education and self-employment promotion in the state of Tamil Nadu.

EDII was constituted by Government of Tamil Nadu as a not-for-profit society and is administered by Department of Micro, Small and Medium Enterprises (MSME). Headed by an senior IAS cadre officer and is managed under the superintendence of a Governing Council, appointed by the Government of Tamil Nadu



Activities of EDII

- AWARENESS GENERATION, TRAINING & WORKSHOPS
- BUSINESS FACILITATION SERVICES
- COMMUNICATIONS & ENVIRONMENT BUILDING
- INCUBATION
- INCLUSIVE DEVELOPMENT
- SUPPORT FOR INNOVATION
- RESEARCH & DOCUMENTATION



WHAT IS IVP

- Innovation Voucher Programme is the Tamil Nadu Government's flagship grant-in-aid scheme for supporting Start-ups and MSMEs.
- This programme aims at promoting Research and Innovation amongst Start-ups and MSMEs.
- Companies working at innovative research can avail grant upto Rs.5 lakhs



TYPES OF VOUCHERS

	<u>VOUCHER A</u>	<u>VOUCHER B</u>
<u>PURPOSE</u>	Entry into research	Entry into market
<u>GRANT AMOUNT</u>	Upto Rs.2 Lakhs	Upto Rs.5 Lakhs
<u>GOVT. CONTRIBUTION</u>	80% of the project cost	50% of the project cost



TYPES OF VOUCHERS

VOUCHER A

Voucher-A shall be used for Innovation Potential Analysis prior to development of a new product or production process, which includes, but not limited to:

- Technology roadmap and market research.
- Feasibility studies, Financing plan & Technology Audit.
- Material studies.
- Design studies.
- Research and Development (R&D) for development of a new product, process or service



TYPES OF VOUCHERS

VOUCHER B

Voucher - B is to be used to promote existing or an early stage company in quickly accessing potential markets by developing an innovative commercial product and includes activities leading to not limited to :

- Service engineering
- Prototyping
- Design services
- Technology Transfer & IP procurement
- Product testing, Quality Assurance, validation and certification
- Project management.



STEP-WISE APPLICANT ROAD MAP

1. Company with a Research Idea approaches various Knowledge partners to help with the research process.
2. The Company then selects the best suited Knowledge Partner and obtains the quotation for research from them.
3. Company then uses the quotation from the KP to apply for IVP.
4. On satisfying all criteria, the knowledge partners cost will be co-financed by EDII, as per IVP norms.
5. The research should be completed within 12 months from the date of release of first installment of the grant.



WHO SHOULD APPLY

Any Start-up / MSME located within Tamil Nadu who is interested in seeking the expertise of Academic and research institution to further his / her business growth in terms of technology or business solution.

The Applicant must fulfill the following criteria,

- Should be based on Manufacturing / Product Development
- Should be registered and operating in Tamil Nadu.
- Willing to co-finance the innovation investment as per IVP norms.
- Should have a CIBIL Score of 750 or more(if applicable).



WHO IS A KNOWLEDGE PARTNER

Knowledge partner is an organisation which could partly/completely help your company with the research.

The IV will be valid for use through any of the following knowledge partner:

- Reputed national research institutions – like CLRI, CIPET, CECRI, IICPT, CFTRI, etc
- Research departments in reputed institutes of higher education recognized by MHRD/UGC like- IIT, NIT, Anna University, etc.
- Technology Business Incubation Centers.



HOW TO APPLY

Application process is completely online.

Visit EDII official website “www.editn.in”.

You can visit the above EDII-TN webportal and register, login with credentials and apply.

<https://editn.in/innovation/InnovationUsers/login>



SCRUTINY PROCESS

The applicants have to go through 2 step scrutiny process:

- 1) Their applications is clarified by a Prescrutiny team formed by EDII
- 2) The selected applicants have to present the idea to Screening committee

Upon recommend and approval by the Screening Committee, the applicant is eligible for grant.



SCRUTINY CRITERIA

- 1) Technical Merits of the Project
- 2) Competency of the Applicant
- 3) Role of the Knowledge Partner (Technical & Infrastructure)
- 4) Budget (No capital cost)



Frequently Asked Questions

Can I apply again if I am unsuccessful the first time?

Yes, IVP sceening Committee will give comments on your proposal if it is rejected. You can submit after rectifying any shortcomings during the next call.

Since IVP is a rolling call, you may apply anytime all through the year.

Can I submit more than one application?

Yes you may submit more than one application but they must be for different ideas / innovations. However, applicants (entity applying) and the innovation are only eligible for one Innovation Voucher at a given time.

I am a NRI owning a company in TN. Can I apply for the IVP?

Yes you may apply if the company is registered and operating in Tamil Nadu and 51% of the company shares are held by Indian citizens.

I'm an applicant who won the voucher. Can I apply again in the forthcoming calls for the same product?

The applicant who won a Voucher can apply again for the Voucher in the forthcoming calls for the same product based on the progress and success achieved through the earlier funding.

Will previous expenses of the company be accounted as the company's contribution to funding estimate?

No. The previous expenses will not be considered. The company has to meet the estimate at the time of funding.

Will my idea be made public or shared with others?

The content of all unsuccessful applications will remain strictly commercial-in-confidence. Shortlisted and winning ideas may be promoted in a way which retains the commercial integrity of the project in the public domain.

Sector wise Details

- **Agriculture**
- **Health**
- **Food**
- **Medical**
- **Manufacturing**
- **Waste Management**
- **Construction**
- **Textiles**
- **Fishing**
- **Robotics**
- **Veterinary**
- **Electric Vehicle**
- **Biotechnology**
- **Assistive Technology**
- **Nano Technology**

Awareness Programme

Through

- ✓ News paper
- ✓ Distribution of leaflets
- ✓ Webinar
- ✓ Training
- ✓ Media
- ✓ Trade fair
- ✓ Discovery work shop
- ✓ EDII Hub
- ✓ Incubation Centres
- ✓ Colleges/Universities
- ✓ Letters
- ✓ Invitations

Thank You!